

Unatego Central School District

Corrective Action Plan

June 30, 2022 Audited Financial Statements

Unassigned Fund Balance

Auditor Recommendation: We recommend that Management should implement a plan to reduce the amount to within the 4% limit.

District Action: The Superintendent, Business Manager and Board of Education will continue to work together to determine the most appropriate usage and reduction of the unassigned fund balance going forward, taking into consideration the need for reserves, the current and projected economic climate and the long term financial stability of the district.

Person Responsible: Business Manager

Anticipated Completion Date: June 30, 2023

Unatego Central School District

Corrective Action Plan

June 30, 2022 Audited Extra Classroom Financial Statements

Cash Receipts

Auditor Recommendation: We recommend that internal accounting control and control over un-deposited cash collections be strengthened. This can be done if receipts for cash collections are issued upon the point of sale and if a pre-audit of receipts were available for each major event.

District Action: The District will continue to work to strengthen controls over cash collections prior to entry by the Central Treasurer.

Person Responsible: Business Manager

Anticipation Completion Date: June 30, 2023 and Ongoing